

CHRONICLE OF THE WEEK'S EVENTS ON 'CHANGE.

A BRIEF REVIEW.

The events of the past week were of minor importance—indeed, they were decidedly of that humdrum order which waits upon a halting market. Like Humphy Dumpty, speculation has had a "great fall," and neither big nor little operators appear to have the inclination or power to set it up again. The uncertainty as to what Congress may do with the currency, the fear of another untempered blast by the shore lands and the general desire for a resting place caused last week's business to drag and offer nothing more notable than moderately steady prices and limited transactions. There was an exception, however, and that was on Tuesday, Saturday, when the market cast off its lethargy and brightened up into a state of great activity and a smart rise of prices. Next week will probably decide whether this movement is the forerunner of a new and permanent advance, or only a flash in the pan. The prominent events of the week were the meetings of the Northwestern and Erie companies. The report of the former company is remarkable for its excellence, showing its earnings to be beyond precedent, and nearly equal for the last six months to a whole year's dividend upon the capital stock. The Erie statement also exceeded expectation, although the reported surplus gains cover from the fact that a large proportion of the bonded debt has no claim for interest upon the company's stock. The Erie was the strongest stock on the list, with the Kansas and Texas, Western Union and the San Francisco. Why the coal carriers should remain so firm is not clear. The managers of these corporations are at sixes and sevens as to whether to produce or not to produce, and coal itself is cheaper and more plentiful, in spite of the published schedules, which represent it to be dearer and scarcer. Western Union was active, with large blocks of stock changing hands between prominent parties. The quarterly statement to be made on Wednesday is expected to show phenomenal earnings, and there will be some disappointment if a recommendation to pay a dividend of 2 percent comes after a report of the highest price of the week. It is beginning to be understood now that the lessening of Mr. Vanderbilt's interest in the stock has induced its investment value. Money was easy during the week, and the surplus reserve of the banks increased \$400,150, thereby bringing the excess over legal demands up to \$7,596,675.

Transactions at the Board during the week foot up 1,840,000 shares against 1,929,738 shares for the preceding week, and 3,887,623 for the week ending November 22. The following table presents a bird's-eye view of the market for the last week:

High	Low	Closing	Change
Alt. & Torre H. pf. 1,700	40	40	40
Am. Tel. & Tel. 1,500	45	45	45
Am. Express 1,500	73	73	73
Am. Ice 1,500	10	10	10
Am. Oil 1,500	50	50	50
Am. Sugar 1,500	60	60	60
Am. Tobacco 1,500	100	100	100
Am. Tea 1,500	100	100	100
Am. Coffee 1,500	100	100	100
Am. Cotton 1,500	100	100	100
Am. Lard 1,500	100	100	100
Am. Flour 1,500	100	100	100
Am. Wheat 1,500	100	100	100
Am. Corn 1,500	100	100	100
Am. Rice 1,500	100	100	100
Am. Beans 1,500	100	100	100
Am. Peas 1,500	100	100	100
Am. Potatoes 1,500	100	100	100
Am. Apples 1,500	100	100	100
Am. Oranges 1,500	100	100	100
Am. Lemons 1,500	100	100	100
Am. Citrus 1,500	100	100	100
Am. Dates 1,500	100	100	100
Am. Figs 1,500	100	100	100
Am. Grapes 1,500	100	100	100
Am. Nuts 1,500	100	100	100
Am. Seeds 1,500	100	100	100
Am. Hides 1,500	100	100	100
Am. Skins 1,500	100	100	100
Am. Bones 1,500	100	100	100
Am. Horns 1,500	100	100	100
Am. Tails 1,500	100	100	100
Am. Hooves 1,500	100	100	100
Am. Claws 1,500	100	100	100
Am. Nails 1,500	100	100	100
Am. Screws 1,500	100	100	100
Am. Bolts 1,500	100	100	100
Am. Nuts 1,500	100	100	100
Am. Washers 1,500	100	100	100
Am. Spacers 1,500	100	100	100
Am. Locks 1,500	100	100	100
Am. Keys 1,500	100	100	100
Am. Handles 1,500	100	100	100
Am. Knobs 1,500	100	100	100
Am. Pulls 1,500	100	100	100
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Am. Rings 1,500	100	100	100
Am. Chains 1,500	100	100	100
Am. Cables 1,500	100	100	100
Am. Ropes 1,500	100	100	100
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Am. Furs 1,500	100	100	100
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